FINANCIALS

BALANCE SHEET

STATEMENTS OF FINANCIAL POSITION
JUNE 30

	2022	2021
Assets:		
Current assets:		
Cash and cash equivalents	$ 813,712	$ 923,496
Accounts receivable	145,849	87,778
Employee retention credit receivable	-	77,658
Current portion of pledges receivable	1,545,376	1,549,215
Investments	1,271,353	680,941
Prepaid and deposits	55,244	64,993
Total current assets	$ 3,831,534	$ 3,384,081
Property and equipment, net of accumulated depreciation	$ 89,846	$ 128,353
Other assets:		
Endowment investments	$ 113,300	$ 113,300
	743,865	1,989,679
Pledges receivable, net of current portion and present value discount	857,165	2,102,979
Total assets	$ 4,778,545	$ 5,615,413

		2022	2021
Liabilities and net assets			
Current liabilities:			
	Accounts payable and other accrued expenses	$ 83,015	$ 85,688
	Accrued paid time off	111,982	108,583
	Due to affiliates	102,272	2,004
	Payroll liabilities	2,509	-
	Deferred revenue	83,917	152,833
	Total current liabilities	$383,695	$349,108
Net assets:			
	Without donor restrictions	1,878,272	1,227,988
	With donor restrictions	2,516,578	4,038,317
	Total net assets	$4,394,850	5,266,305
	Total liabilities and net assets	$ 4,778,545	5,615,413

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2022

		2022		
		Without donor restrictions	With donor restrictions	Total
Support and revenues:				
Support:				
	Contributions	$720,032	$294,989	$1,015,021
	Grants	552,472	800,500	1,352,972
	Government grants	54,476	51,763	106,239
	In-kind contributions	29,500	1,097	30,597
	Paycheck Protection Program	-	-	-
	Employee retention credit	-	-	-
	Special events, net of expenses of $13,147 and $29,796 for 2022 and 2021, respectively	198,770	-	198,770
	Total support	$1,555,250	$1,148,349	$2,703,599
Revenue:				
	Site affiliation fees	138,000	-	138,000
	Breakthrough Starter Pack revenue	103,836	-	103,836
	District revenue	94,425	-	94,425
	Investment income, net	(5,331)	(608)	(5,939)
	Miscellaneous	3,706	-	3,706
	Total revenue	334,636	(608)	334,028
Net assets released from restrictions		2,669,480	(2,669,480)	-
	Total support and revenue	4,559,366	(1,521,739)	3,037,627
Expenses:				
Program services		2,529,422		2,529,422
Support services:				
	Management and general	554,787		554,787
	Fundraising	824,873		824,873
	Total expenses	3,909,082		3,909,082
Change in net assets		650,284	(1,521,739)	(871,455)
Net assets, beginning		1,227,988	4,038,317	5,266,305
Net assets, ending		$1,878,272	$2,516,578	$4,394,850

		2021		
		Without donor restrictions	With donor restrictions	Total
Support and revenues:				
Support:				
	Contributions	$411,471	$1,859,133	$2,270,604
	Grants	94,639	1,364,497	1,459,136
	Government grants	-	70,236	70,236
	In-kind contributions	-	19,200	19,200
	Paycheck Protection Program	210,000	-	210,000
	Employee retention credit	77,658	-	77,658
	Special events, net of expenses of $13,147 and $29,796 for 2022 and 2021, respectively	221,835	-	221,835
	Total support	1,015,603	3,313,066	4,328,669
Revenue:				
	Site affiliation fees	138,000	-	138,000
	Breakthrough Starter Pack revenue	134,417	-	134,417
	District revenue	57,450	-	57,450
	Investment income, net	9,994	1,544	11,538
	Miscellaneous	2,559	-	2,559
	Total revenue	342,420	1,544	343,964
Net assets released from restrictions		2,020,897	(2,020,897)	-
	Total support and revenue	3,378,920	1,293,713	4,672,633
Expenses:				
Program services		1,869,365		1,869,365
Support services:				
	Management and general	261,894		261,894
	Fundraising	705,697		705,697
	Total expenses	2,836,956		2,836,956
Change in net assets		541,964	1,293,713	1,835,677
Net assets, beginning		686,024	2,744,604	3,430,628
Net assets, ending		$1,227,988	$4,038,317	$5,266,305