

FINANCIALS

Statement of Financial Position

THE BREAKTHROUGH COLLABORATIVE

JUNE 30

	2023	2022
Assets:		
Current assets:		
Cash and cash equivalents	\$ 58,194	\$ 813,712
Accounts receivable	419,182	145,849
Current portion of pledges receivable	1,113,054	1,545,376
Investments	5,072,952	1,271,353
Prepaid and deposits	101,106	55,244
Total current assets	6,764,488	3,831,534
Property and equipment, net of accumulated depreciation	47,803	89,846
Other assets:		
Endowment investments	113,300	113,300
ROU Office Lease, net accrued amortization	18,095	-
Pledges receivable, net of current portion and present value discount	869,099	743,865
	1,000,494	857,165
Total assets	\$ 7,812,785	\$ 4,778,545
Liabilities and net assets:		
Current liabilities:		
Accounts payable and other accrued expenses	\$ 231,884	\$ 83,015
Accrued paid time off	193,452	111,982
Due to affiliates	249,576	102,272
Payroll liabilities	-	2,509
Short-term lease liability	12,041	-
Deferred revenue	93,174	83,917
Total current liabilities	780,127	383,695
Long-term Liabilities:		
Long-term lease liability	6,310	
Total long-term liabilities	6,310	
Net assets:		
Without donor restrictions	4,562,608	1,878,272
With donor restrictions	2,463,740	2,516,578
Total net assets	7,026,348	4,394,850
Total liabilities and net assets	\$ 7,812,785	\$ 4,778,545

Statement of Activity

THE BREAKTHROUGH COLLABORATIVE

YEAR ENDED JUNE 30

	2023		
	Without donor restrictions	With donor restrictions	Total
Support and revenues:			
Support:			
Contributions	\$ 259,646	\$ 1,070,869	\$ 1,330,515
Grants	5,091,405	685,000	5,776,405
Government grants	-	221,345	221,345
In-kind contributions	71,100	18,300	89,400
Total support	<u>5,422,151</u>	<u>1,995,514</u>	<u>7,417,665</u>
Revenue:			
Site affiliation fees	138,000	-	138,000
Breakthrough Starter Pack revenue	47,083	-	47,083
District revenue	288,533	-	288,533
Investment income (loss), net	110,320	2,803	113,123
Miscellaneous	5,266	-	5,266
Total revenue	<u>589,202</u>	<u>2,803</u>	<u>592,005</u>
Net assets released from restrictions	<u>2,051,155</u>	<u>(2,051,155)</u>	<u>-</u>
Total support and revenue	<u>8,062,508</u>	<u>(52,838)</u>	<u>8,009,670</u>
Expenses:			
Program services	3,255,662		3,255,662
Support services:			
Management and general	890,938		890,938
Fundraising	1,231,572		1,231,572
Total expenses	<u>5,378,172</u>		<u>5,378,172</u>
Change in net assets	2,684,336	(52,838)	2,631,498
Net assets, beginning	<u>1,878,272</u>	<u>2,516,578</u>	<u>4,394,850</u>
Net assets, ending	<u>\$ 4,562,608</u>	<u>\$ 2,463,740</u>	<u>\$ 7,026,348</u>