

2024 Financials

Statement of Financial Position

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$407,727	\$58,194
Accounts receivable	\$398,376	\$419,182
Current portion of pledges receivable	\$2,295,678	\$1,113,054
Investments	\$3,937,657	\$5,072,952
Prepaid and deposits	\$66,593	\$101,106
Total current assets	\$7,106,031	\$6,764,488
Property and equipment, net of accumulated depreciation	\$5,759	\$47,803
Other Assets		
Endowment investments	\$113,300	\$113,300
ROU office lease	\$6,166	\$18,095
Pledges receivable, net of current portion and present value discount	\$850,251	\$869,099
Total assets	\$8,081,507	\$7,812,785
LIABILITIES AND NET ASSETS	2024	2023
Current Liabilities		
Accounts payable and other accrued expenses.....	\$244,456	\$231,884
Accrued paid time off	\$221,164	\$193,452
Due to affiliates	-	\$249,576
Operating lease liability, current portion.....	\$6,315	\$12,041
Deferred revenue	\$111,917	\$93,174
Total current liabilities.....	\$583,852	\$780,127
Long-term Liabilities		
Operating lease liability, net of current portion.....	-	\$6,310
Total long-term liabilities	-	\$6,310
Net assets		
Without donor restrictions	\$4,015,125	\$4,562,608
With donor restrictions	\$3,482,530	\$2,463,740
Total net assets	\$7,497,655	\$7,026,348
Total liabilities and net assets	\$8,081,507	\$7,812,785

Statement of Activities

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES			
Support			
Contributions and grants	\$1,510,523	\$3,661,996	\$5,172,519
Government grants	\$163,582	\$125,000	\$288,582
In-kind contributions	-	-	-
Total support	\$1,674,105	\$3,786,996	\$5,461,101
Revenue			
Site affiliation fees	\$141,000	-	\$141,000
Breakthrough Starter Pack revenue....	\$51,333	-	\$51,333
District revenue	\$455,911	-	\$455,911
Investment income, net.....	\$214,538	\$5,600	\$220,138
Miscellaneous	\$24,122	-	\$24,122
Total revenue	\$886,904	\$5,600	\$892,504
Net assets released from restrictions	\$2,773,806	(\$2,773,806)	-
Total support and revenue	\$5,334,815	\$1,018,790	\$6,353,605
EXPENSES			
Program services	\$3,557,385	-	\$3,557,385
Support services			
Management and General	\$1,118,895	-	\$1,118,895
Fundraising	\$1,206,018	-	\$1,206,018
Total Expenses	\$5,882,298	-	\$5,882,298
CHANGE IN NET ASSETS	(\$547,483)	\$1,018,790	\$471,307
NET ASSETS, BEGINNING	\$4,562,608	\$2,463,740	\$7,026,348
NET ASSETS, ENDING	\$4,015,125	\$3,482,530	\$7,497,655